

# **Finney County Economic Development Corporation**



## **NEWS RELEASE**

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**[For more information or photo, please contact Eric Depperschmidt, President, Finney County Economic Development Corporation]**

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GARDEN CITY – The Finney County Economic Development Corporation is pleased to report that the Finney County Economy has made significant strides in the last year in total job growth, primary job growth, and capital investments as indicated in its annual Community Job Growth Report Card. (Primary refers to jobs which produce goods and services in excess of what can be consumed in the local marketplace. They infuse new dollars into the local economy by creating or selling a product that is ultimately exported to regional, statewide, national, or international markets. These jobs typically pay more than the prevailing wage, increase the amount of income coming into the community from outside its market area, and create greater capital investment in the community.)

According to the report, 263 jobs were created in Finney County, 199 of which met the definition of primary jobs as determined by the Department of Commerce. These new jobs have led to an infusion of nearly \$75 Million in capital investment in the community. Eric Depperschmidt, President of FCEDC stated, “This information simply means that the economy in Finney County is booming. We’ve recruited several new businesses into the area which have accounted for 55 new professional positions and just over 93% of the new investment dollars that have gone into our community. Overall, I believe this represents the tip of the iceberg with regard to business growth in the area and certainly something the FCEDC and our partners are proud of. More importantly, I think it sends a message to potential new businesses that Finney County is a place where they can come in and be successful immediately.”

The Finney County Economic Development Corporation was created for and is committed to the continual improvement of the economic quality of life in the Finney County area. The information contained in the Report card will continually direct the efforts of the FCEDC staff and its partners as they seek opportunities to retain the current businesses of Finney County, recruit new business and industries to our region, and recruit a quality workforce to fill labor demands.